FINANCIALS

STATEMENT OF FINANCIAL POSITION

FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

ASSETS

ASSETS	2025	2024
CASH AND CASH EQUIVALENTS	$4,628,347	$2,748,992
ACCOUNTS RECEIVABLE	$1,442,265	$1,203,642
INVESTMENTS	$11,594,708	$9,939,465
PREPAID EXPENSES	$693,040	$831,364
FIXED ASSETS	$477,032	$594,834
ROU ASSETS - OPERATING LEASE	$1,569,702	$1,975,476
DEPOSITS	$81,057	$84,772
OTHER ASSETS	$21,000	$10,000
TOTAL ASSETS	$20,507,151	$17,388,545

LIABILITIES AND NET ASSETS

LIABILITIES	2025	2024
ACCOUNTS PAYABLE	$509,697	$636,611
ACCRUED EXPENSES	$1,251,170	$551,024
DEFERRED REVENUE	$325,990	$247,941
LEASE LIABILITIES - OPERATING LEASES	$1,966,416	$2,462,698
CONTRACT LIABILITIES	$3,665,641	$3,570,224
TOTAL LIABILITIES	$7,718,914	$7,468,498

NET ASSETS	2025	2024
TOTAL NET ASSETS	$12,788,237	$9,920,047
TOTAL LIABILITIES AND NET ASSETS	$20,507,151	$17,388,545

STATEMENT OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

REVENUES

PROGRAM REVENUES	2025	2024
PROFESSIONAL DEVELOPMENT	$10,541,740	$9,372,516
MEMBERSHIP DUES	$4,601,296	$4,429,980
GUIDANCE DOCUMENTS	$3,311,236	$2,614,528
MAGAZINE REVENUE	$328,382	$248,151
CONTRIBUTIONS	$109,236	$74,420
TOTAL PROGRAM REVENUES	$18,891,890	$16,739,595

OTHER REVENUES	2025	2024
INVESTMENT INCOME	$1,551,351	$767,440
MISCELLANEOUS	$339,488	$356,349
TOTAL OTHER REVENUES	$1,890,839	$1,123,789
NET ASSETS RELEASED FROM RESTRICTION	$283,770	$108,837
TOTAL REVENUES	$21,066,499	$17,972,221

EXPENSES

PROGRAM SERVICES	2025	2024
PROFESSIONAL DEVELOPMENT	$9,806,738	$9,135,060
MEMBERSHIP SERVICES	$2,952,555	$2,942,006
GUIDANCE DOCUMENTS	$2,170,609	$2,010,302
PUBLICATIONS	$780,444	$877,696
TOTAL PROGRAM REVENUES	$15,710,346	$14,965,064

SUPPORTING SERVICES	2025	2024
MANAGEMENT AND GENERAL	$2,175,585	$2,493,241
FUNDRAISING	$429,477	$402,538
TOTAL SUPPORTING SERVICES	$2,605,062	$2,895,779
TOTAL EXPENSES	$18,315,408	$17,860,834

CHANGE IN NET ASSETS

CHANGE IN NET ASSETS	2025	2024
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	$2,751,091	$111,378
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS	$117,099	$46,723
CHANGE IN NET ASSETS	$2,868,190	$158,101
NET ASSETS—START OF YEAR	$9,920,047	$9,761,946
NET ASSETS—END OF YEAR	$12,788,237	$9,920,047